

July 18, 2024

BSE Limited

Corporate Relationship Department,
PhirozeJeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE: 503960

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza,
BandraKurla Complex, Bandra (E),
Mumbai – 400 051

SCRIP CODE: BBL

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting held on Thursday, July 18, 2024

With reference to our Letter dated June 28, 2024 and in accordance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform that, the Board of Directors at its Meeting held today, i.e. Thursday, July 18, 2024, through Video Conferencing, has *inter alia* transacted the following businesses:

1. Considered and approved / adopted the Unaudited Financial Results of the Company, for the quarter ended June 30, 2024, along with the Limited Review Report, issued by the Statutory Auditors and the Press Release (*format of Financial Results to be published in the Newspapers*) in that regard;
2. On the recommendation of Nomination and Remuneration Committee, the Board approved the Appointment of following Directors, as Independent Directors (Non-Executive) on the Board of the Company, for a term of five (5) consecutive years, with effect from September 09, 2024 to September 08, 2029, not liable to retire by rotation, subject to approval of Members, at the ensuing 77th AGM:
 - (i) Mr. Joseph Conrad Agnelo D'Souza (DIN: 00010576),
 - (ii) Mr. Premal Pradip Madhavji (DIN: 02101791), and
 - (iii) Mr. Jehangir Hirji Cawasji Jehangir (DIN 00001451)
3. On the recommendation of Nomination and Remuneration Committee, the Board approved the Re-appointment of Mrs. Mahnaz A. Curmally (DIN 06907271), as an Independent Director (Non-Executive) of the Company, for a second term of five (5) consecutive years, with effect from September 09, 2024 to September 08, 2029, not liable to retire by rotation, subject to approval of Members, at the ensuing 77th AGM;

4. On the recommendation of the Nomination and Remuneration Committee, the Board approved the Re-appointment and Remuneration of Mr. Shome N. Danani (DIN: 00217787) as the “Whole-time Director”, designated as an “Executive Director”, on the Board of the Company, for a further period of five (5) consecutive years, with effect from January 28, 2025 to January 27, 2030, subject to approval of Members, at the 77th ensuing AGM;
5. On the recommendation of Nomination and Remuneration Committee, the Board approved the Appointment (Re-designation) and continuation of office, of Mr. Prakash V. Mehta (DIN 00001366), as a Director (Non-Executive Non-Independent) on the Board of the Company, liable to retire by rotation, with effect from September 09, 2024, subject to approval of Members, at the ensuing 77th AGM:
6. On the recommendation of Nomination and Remuneration Committee, the Board approved the Appointment (Re-designation) Mr. Sanjiv N. Shah (DIN 00007211), as a Director (Non-Executive Non-Independent) on the Board of the Company, liable to retire by rotation, with effect from September 09, 2024, subject to approval of Members, at the ensuing 77th AGM;
7. On the recommendation of Nomination and Remuneration Committee, the Board approved the Appointment (Re-designation) of Mr. Jairaj C. Thacker (DIN 00108552), as a Director (Non-Executive Non-Independent) on the Board of the Company, liable to retire by rotation, with effect from September 09, 2024 and continuation of his office as the Director, on and after December 03, 2026, subject to approval of Members, at the ensuing 77th AGM;
8. On the recommendation of Nomination and Remuneration Committee, the Board approved the Appointment (Re-designation) and continuation of office, of Mr. Rajeshwar D. Bajaj (DIN 00087845), as a Director (Non-Executive Non-Independent) on the Board of the Company, liable to retire by rotation, with effect from September 09, 2024, subject to approval of Members, at the ensuing 77th AGM;
9. Fixed the 77th Annual General Meeting ('AGM') Date, scheduled to be held on Thursday, August 29, 2024 at 11.00 A.M. (IST), by Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'), in compliance with the applicable Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ('SEBI');
10. Approved the Closure of Register of Members and Share Transfer Books of the Company from Thursday, August 22, 2024 to Thursday, August 29, 2024 (both days inclusive), for the purpose of AGM and Dividend;

Further, enclosed herewith a copy of the said approved Unaudited Financial Results of the Company, for the quarter ended June 30, 2024, along with the Limited Review Report.

Also, in compliance with Regulation 30(6) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, enclosed herewith the details pertaining to the Appointment / Re-appointment of the aforementioned Directors.

The above information will also be made available on the Company's Website, <https://www.bharatbijlee.com/>.

The Meeting of the Board of Directors commenced at 12.15 P.M. and concluded at 2.00 P.M.

You are requested to take the aforementioned information on your record.

Thanking You,

Yours sincerely,
For **Bharat Bijlee Limited**

Durgesh N. Nagarkar
Company Secretary & Senior General Manager,
Legal

Encl. a/a



Bharat Bijlee Limited

CIN NO. L31300MH1946PLC005017

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

Phone No. 022 46141414 Fax No. 022-24370624 email: bblcorporate@bharatbijlee.com website: www.bharatbijlee.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in crores)

Particulars	Quarter Ended			Year Ended
	30.06.2024 (Unaudited)	31.03.2024 (Refer Note 4)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1 Income				
a) Revenue from Operations	374.76	587.47	441.45	1,872.48
b) Other Income	9.60	12.07	9.67	38.25
Total Income	384.36	599.54	451.12	1,910.73
2 Expenses				
a) Cost of materials consumed	308.09	340.07	305.12	1,288.50
b) Purchases of Stock-in-Trade	10.50	8.34	7.26	30.73
c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	(52.55)	82.46	25.27	57.60
d) Employee benefits expense	46.76	49.89	38.73	178.28
e) Finance Costs	2.66	4.84	5.47	20.61
f) Depreciation and Amortisation expense	4.58	4.97	3.41	15.44
g) Other expenses	32.51	44.96	32.42	145.50
Total Expenses	352.55	535.53	417.68	1,736.66
3 Profit before Tax (1-2)	31.81	64.01	33.44	174.07
4 Tax Expense				
Current Tax	7.74	15.57	7.96	42.44
Deferred Tax Charge / (Credit)	0.14	(0.06)	0.15	0.16
(Excess) / Short provision for tax for earlier years	-	(0.03)	-	0.03
Total Tax Expense	7.88	15.48	8.11	42.63
5 Profit for the period (3-4)	23.93	48.53	25.33	131.44
6 Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
i) Remeasurement of Defined Benefit Plan	-	(1.89)	-	(1.89)
ii) Fair Value of Equity Instruments through Other Comprehensive Income	519.79	267.57	107.45	431.87
Income tax relating to above items				
i) Remeasurement of Defined Benefit Plan	-	0.48	-	0.48
ii) Fair Value of Equity Instruments through Other Comprehensive Income	(60.55)	(31.17)	(12.48)	(51.86)
Total Other Comprehensive Income	459.24	234.99	94.97	378.60
7 Total Comprehensive Income for the period (5+6)	483.17	283.52	120.30	510.04
8 Paid-up Equity Share Capital (Face value of ₹ 5/- per share)	565.00	565.00	565.00	565.00
9 Other Equity				1,859.48
10 Earnings per equity share (Face value of ₹ 5/- per share) (Basic & Diluted) (₹) (Refer Note 3) (not annualised except for Year ended March)	21.17	42.94	22.41	116.29





Bharat Bijlee Limited

CIN NO. L31300MH1946PLC005017

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

Phone No. 022 46141414 Fax No. 022-24370624 email: bblcorporate@bharatbijlee.com website: www.bharatbijlee.com

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in crores)

Particulars	Quarter Ended			Year Ended
	30.06.2024 (Unaudited)	31.03.2024 (Refer Note 4)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1 Segment Revenue				
Revenue from Operations				
a) Power Systems	183.54	375.84	229.59	1,053.51
b) Industrial Systems	191.22	211.63	211.86	818.97
Net Sales / Income from operations	374.76	587.47	441.45	1,872.48
2 Segment Results				
Profit before Finance Costs and Tax				
a) Power Systems	27.15	69.93	19.73	156.99
b) Industrial Systems	18.04	13.82	27.39	83.57
Total	45.19	83.75	47.12	240.56
Less:				
i. Finance Costs	2.49	4.65	5.31	19.94
ii. Unallocable Expenses net of un-allocable income	10.89	15.09	8.37	46.55
Profit before Tax	31.81	64.01	33.44	174.07
3 Segment Assets				
a) Power Systems	410.41	413.83	490.70	413.83
b) Industrial Systems	350.91	352.01	341.72	352.01
c) Unallocable Assets	2,271.71	1,739.09	1,360.13	1,739.09
Total Assets	3,033.03	2,504.93	2,192.55	2,504.93
4 Segment Liabilities				
a) Power Systems	261.53	247.34	216.54	247.34
b) Industrial Systems	107.08	90.36	114.06	90.36
c) Unallocable Liabilities	316.12	302.10	363.95	302.10
Total Liabilities	684.73	639.80	694.55	639.80

Segments are identified as under:

Power Systems = Transformers, Turnkey Projects for electrical sub stations and Maintenance Products

Industrial Systems = Electric Motors, Drives & Automation systems and Magnet Technology Machines





Bharat Bijlee Limited

CIN NO. L31300MH1946PLC005017

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025
Phone No. 022 46141414 Fax No. 022-24370624 email: bblcorporate@bharatbijlee.com website: www.bharatbijlee.com

- 1 The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18th July, 2024. The Statutory Auditors have carried out Limited Review of the above financial results for the quarter ended 30th June, 2024.
- 2 The above financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 During the quarter, the equity shares of the Company were split / sub-divided such that one (1) equity share having face value of ₹ 10/- (Rupees Ten only) each, fully paid-up, was sub-divided into two (2) equity shares having face value of ₹ 5/- (Rupees Five only) each, full paid-up, with effect from 24th April, 2024 (Record Date). The Earnings Per Share (EPS) numbers of the current quarter and all comparative periods presented above have been restated to give effect of the share split.
- 4 The figures for the quarter ended 31st March, 2024 are balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto the third quarter of the financial year ended 31st March, 2024 which were subjected to Limited Review by Statutory Auditors.

Place: Mumbai
Date: 18th July, 2024


Nikhil J. Danani
Vice Chairman & Managing Director



INDEPENDENT AUDITOR'S REVIEW

REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BHARAT BIJLEE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BHARAT BIJLEE LIMITED** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results for the quarter ended March 31, 2024 being the balancing amount between the audited amounts in respect of full financial year and the published year to date amounts up to the third quarter of the financial year ended March 31, 2024 which were subjected to limited review. Our conclusion on the statement is not modified in respect of this matter.



Deloitte Haskins & Sells LLP

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Pallavi Sharma

Pallavi Sharma

Partner

Membership No. 113861

UDIN: 24113861BKBPCN8964

Mumbai, July 18, 2024

Details under Regulation 30(6) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

(I) Recommended the Appointment of Mr. Joseph Conrad Agnelo D'Souza as an Independent Director of the Company, for a term of five (5) consecutive years, subject to approval of the Members at the ensuing 77 th AGM of the Company.		
Sr. No.	Particulars	Details
1	Reason for change, viz., appointment, resignation, removal, death or otherwise	The Board, on the recommendation of Nomination and Remuneration Committee, at their respective meetings held on July 18, 2024, approved the Appointment of Mr. Joseph Conrad Agnelo D'Souza (DIN: 00010576), as an Independent Director on the Board of the Company, for a term of five (5) consecutive years, with effect from September 09, 2024 to September 08, 2029, subject to approval of the Members, at the ensuing 77 th AGM.
2	Date of appointment / cessation (as approvable) & term of appointment	For a term of five (5) consecutive years, not liable to retire by rotation, from September 09, 2024 to September 08, 2029, subject to approval of the Members, at the ensuing 77 th AGM
3	Brief profile (in case of appointment)	Mr. Joseph Conrad Agnelo D'Souza has over four decades of experience in banking and financial services. He had a leadership role at HDFC Limited in the areas of Strategy, Treasury, Operations, Investor Relations and New Initiatives. He is currently an Independent Director of Chalet Hotels Limited, Camlin Fine Sciences Limited, Prism Johnson Limited, Asianet Satellite Communications Limited, Juhu Beach Resorts Limited and Nations Trust Bank, Sri Lanka. He is also an Advisor with Bandhan Bank Limited and HDFC plc, Maldives. He has been a consultant to multilateral agencies in housing finance and has undertaken assignments in Asia, Africa and Eastern Europe.
4	Disclosure of relationships between directors	Mr. D'Souza is not related to any Director on the Board of the Company
5	Information as required pursuant to BSE Limited Circular with Ref. No. LIST/COMP/14/2018-19 and National Stock Exchange of India Limited with Ref. No. NSE/ CMLI 2018/24, dated June 20, 2018	Mr. D'Souza is not debarred from holding the Office of Director by virtue of any SEBI order or any other such authority.

(II) Recommended the Appointment of Mr. Premal Pradip Madhavji as an Independent Director of the Company, for a term of five (5) consecutive years, subject to approval of the Members at the ensuing 77 th AGM of the Company.		
Sr. No.	Particulars	Details
1	Reason for change, viz., appointment, resignation, removal, death or otherwise	The Board, on the recommendation of Nomination and Remuneration Committee, at their respective meetings held on July 18, 2024, approved the Appointment of Mr. Premal Pradip Madhavji (DIN: 02101791), as an Independent Director on the Board of the Company, for a term of five (5) consecutive years, with effect from September 09, 2024 to September 08, 2029, subject to approval of the Members, at the ensuing 77 th AGM.
2	Date of appointment / cessation (as approvable) & term of appointment	For a term of five (5) consecutive years, not liable to retire by rotation, from September 09, 2024 to September 08, 2029, subject to approval of the Members, at the ensuing 77 th AGM
3	Brief profile (in case of appointment)	Mr. Madhavji has work experience of 30 years across global firms in the financial services industry, of which 20 years was in a leadership role. His focus was mainly on equity sales trading. At UBS and Goldman Sachs, he was head of sales trading for India and responsible for all client trading including maintaining relationships with the Exchanges and Regulators. At Investec Capital, he has set up the equities business in India and was responsible for the equities business and making them profitable in a short period. Mr. Madhavji was also responsible in maintaining risk and regulatory controls on the desk and set up accounts to trade in India, and understand issues related to acts such as Prevention of Money Laundering etc.
4	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Madhavji is not related to any Director on the Board of the Company
5	Information as required pursuant to BSE Limited Circular with Ref. No. LIST/COMP/14/2018-19 and National Stock Exchange of India Limited with Ref. No. NSE/ CMLI 2018/24, dated June 20, 2018	Mr. Madhavji is not debarred from holding the Office of Director by virtue of any SEBI order or any other such authority.

(III) Recommended the Appointment of Mr. Jehangir Hirji Cawasji Jehangir, as an Independent Director of the Company, for a term of five (5) consecutive years, subject to approval of the Members at the ensuing 77 th AGM of the Company.		
Sr. No.	Particulars	Details
1	Reason for change, viz., appointment, resignation, removal, death or otherwise	The Board, on the recommendation of Nomination and Remuneration Committee, at their respective meetings held on July 18, 2024, approved the Appointment of Mr. Jehangir Hirji Cawasji Jehangir (DIN: 00001451), as an Independent Director on the Board of the Company, for a term of five (5) consecutive years, with effect from September 09, 2024 to September 08, 2029, subject to approval of the Members, at the ensuing 77 th AGM.
2	Date of appointment / cessation (as approvable) & term of appointment	For a term of five (5) consecutive years, not liable to retire by rotation, from September 09, 2024 to September 08, 2029, subject to approval of the Members, at the ensuing 77 th AGM
3	Brief profile (in case of appointment)	<p>Mr. Jehangir began his career in National Radio and Electronics Co (Nelco), where he ended his stint as Executive Assistant to Mr. Ratan Tata.</p> <p>He is actively involved in the Jehangir Hospital in Pune, started in 1946 by his grandparents, Sir Cowasji & Lady Hirabai Jehangir. He joined the Board of the hospital in 1980, and became Chairman in 1989, guiding it to becoming a multi-specialty hospital, and emphasizing the concept of 'Patient First'. He is also Chairman of the Hirabai Cowasji Medical Research Centre, which engages in important research projects, and is He is Chairman of the Jehangir Clinical Development Centre, which does clinical research for both Indian and multinational pharmaceutical companies.</p> <p>He is a Trustee of the Tata Trusts. In Mumbai, he is a member of the Managing Committee of the Jehangir Art Gallery. Both in Mumbai and Gujarat, he is a Trustee of the Sir Cowasji Jehangir School, providing quality education to the surrounding communities.</p>
4	Disclosure of relationships between directors	Mr. Jehangir is not related to any Director on the Board of the Company.
5	Information as required pursuant to BSE Limited Circular with Ref. No. LIST/COMP/14/2018-19 and National Stock Exchange of India Limited with Ref. No. NSE/ CMLI 2018/24, dated June 20, 2018	Mr. Jehangir is not debarred from holding the Office of Director by virtue of any SEBI order or any other such authority.

(IV) Recommended the Re-appointment of Mrs. Mahnaz A. Curmally, as an Independent Director of the Company, for a second term of five (5) consecutive years, subject to approval of the Members at the ensuing 77 th AGM of the Company.		
Sr. No.	Particulars	Details
1	Reason for change, viz., appointment, resignation, removal, death or otherwise	The Board, on the recommendation of Nomination and Remuneration Committee, at their respective meetings held on July 18, 2024, approved the Re-appointment of Mrs. Mahnaz A. Curmally (DIN: 06907271), as an Independent Director on the Board of the Company, for a second term of five (5) consecutive years, with effect from September 09, 2024 to September 08, 2029, subject to approval of the Members, at the ensuing 77 th AGM.
2	Date of appointment / cessation (as approvable) & term of appointment	For a second term of five (5) consecutive years, not liable to retire by rotation, from September 09, 2024 to September 08, 2029, subject to approval of the Members, at the ensuing 77 th AGM
3	Brief profile (in case of appointment)	Mrs. Curmally started her career with J Walter Thompson (JWT) as a copywriter and reached the position of President, South Asia and retired from Ogilvy PR as Chairman South Asia in December 2003. Post her departure from Ogilvy Mrs. Curmally continued to work as part time PR consultant with pharmaceutical, consumer, finance, engineering and NGO organizations and also taught communication and PR courses in three leading communication management institutes in Mumbai. Mrs. Curmally, with over 40 years of work experience is considered one of the pioneers of corporate and marketing communications in India. She has through the course of her working life gathered considerable understanding of industries such as infrastructure (power, realty and health); pharmaceutical (MNC and local); FMCG (food, personal care, cosmetics, apparel, household goods); and Travel and Tourism.
4	Disclosure of relationships between directors	Mrs. Curmally is not related to any Director on the Board of the Company.
5	Information as required pursuant to BSE Limited Circular with Ref. No. LIST/COMP/14/2018-19 and National Stock Exchange of India Limited with Ref. No. NSE/ CMLI 2018/24, dated June 20, 2018	Mrs. Curmally is not debarred from holding the Office of Director by virtue of any SEBI order or any other such authority.

(V) Recommended the Re-appointment of Mr. Shome N. Danani, as the “Whole-time Director”, designated as an “Executive Director” of the Company, for a further period of five (5) consecutive years, subject to approval of the Members, at the ensuing 77 th AGM of the Company.		
Sr. No.	Particulars	Details
1	Reason for change, viz., appointment, resignation, removal, death or otherwise	The Board, on the recommendation of Nomination and Remuneration Committee, at their respective meetings held on July 18, 2024, approved the Re-appointment Mr. Shome N. Danani (DIN: 00217787) as the “Whole-time Director”, designated as an “Executive Director”, on the Board of the Company, for a further period of five (5) consecutive years, with effect from January 28, 2025 to January 27, 2030, subject to approval of the Members, at the ensuing 77 th AGM.
2	Date of appointment / cessation (as approvable) & term of appointment	For a further period of five (5) consecutive years, not liable to retire by rotation, from January 28, 2025 to January 27, 2030, subject to approval of the Members, at the ensuing 77 th AGM
3	Brief profile (in case of appointment)	Mr. Danani joined Bharat Bijlee Ltd. in 2002 and has been responsible for various initiatives and growth strategies. He is the Whole-time Director since January 28, 2009 and he has been leading the change management drive that is essential to the long term growth and success of the Company. He has been instrumental in building scalable systems and processes.
4	Disclosure of relationships between directors	Mr. Shome N. Danani is related to Mr. Nikhil J. Danani, Managing Director on the Board of the Company.
5	Information as required pursuant to BSE Limited Circular with Ref. No. LIST/COMP/14/2018-19 and National Stock Exchange of India Limited with Ref. No. NSE/ CMLI 2018/24, dated June 20, 2018	Mr. Shome N. Danani is not debarred from holding the Office of Director by virtue of any SEBI order or any other such authority.

(VI) Recommended the Appointment (Re-designation) of Mr. Prakash V. Mehta, as the Director (Non-Executive Non-Independent) of the Company, with effect from September 09, 2024, subject to approval of the Members, at the ensuing 77 th AGM of the Company.		
Sr. No.	Particulars	Details
1	Reason for change, viz., appointment, resignation, removal, death or otherwise	The Board, on the recommendation of Nomination and Remuneration Committee, at their respective meetings held on July 18, 2024, approved the Appointment (Re-designation) of Mr. Prakash V. Mehta (DIN: 00001366) as the Director (Non-Executive Non-Independent), on the Board of the Company, with effect from September 09, 2024, subject to approval of the Members, at the ensuing 77 th AGM.
2	Date of appointment / cessation (as approvable) & term of appointment	Effective from September 09, 2024, liable to retire by rotation, subject to approval of the Members, at the ensuing 77 th AGM
3	Brief profile (in case of appointment)	Mr. Prakash V. Mehta has been a Director on the Board of the Company since August 7, 1990. Mr. Mehta has been practicing as a Solicitor since 1966. He is a partner of M/s. Malvi Ranchoddas & Co., a renowned firm of Solicitors. He has considerable experience in the field of Law and is also an expert in Corporate Law, Acquisitions, Joint Ventures and Foreign Collaborations.
4	Disclosure of relationships between directors	Mr. Mehta is not related to any Director on the Board of the Company.
5	Information as required pursuant to BSE Limited Circular with Ref. No. LIST/COMP/14/2018-19 and National Stock Exchange of India Limited with Ref. No. NSE/ CMLI 2018/24, dated June 20, 2018	Mr. Mehta is not debarred from holding the Office of Director by virtue of any SEBI order or any other such authority.

(VII) Recommended the Appointment (Re-designation) of Mr. Sanjiv N. Shah, as the Director (Non-Executive Non-Independent) of the Company, with effect from September 09, 2024, subject to approval of the Members, at the ensuing 77th AGM of the Company.

Sr. No.	Particulars	Details
1	Reason for change, viz., appointment, resignation, removal, death or otherwise	The Board, on the recommendation of Nomination and Remuneration Committee, at their respective meetings held on July 18, 2024, approved the Appointment (Re-designation) of Mr. Sanjiv N. Shah (DIN: 00007211) as the Director (Non-Executive Non-Independent), on the Board of the Company, with effect from September 09, 2024, subject to approval of the Members, at the ensuing 77 th AGM.
2	Date of appointment / cessation (as approvable) & term of appointment	Effective from September 09, 2024, liable to retire by rotation, subject to approval of the Members, at the ensuing 77 th AGM
3	Brief profile (in case of appointment)	Mr. Shah was a partner of M/s. S.B. Billimoria & Company, a renowned firm of Chartered Accountants and is presently a partner in M/s. Sanjiv N. Shah & Co., Chartered Accountants. He has specialized in the Financial Services Industry.
4	Disclosure of relationships between directors	Mr. Shah is not related to any Director on the Board of the Company.
5	Information as required pursuant to BSE Limited Circular with Ref. No. LIST/COMP/14/2018-19 and National Stock Exchange of India Limited with Ref. No. NSE/ CMLI 2018/24, dated June 20, 2018	Mr. Shah is not debarred from holding the Office of Director by virtue of any SEBI order or any other such authority.

(VIII) Recommended the Appointment (Re-designation) of Mr. Jairaj C. Thacker, as the Director (Non-Executive Non-Independent) of the Company, with effect from September 09, 2024, subject to approval of the Members, at the ensuing 77th AGM of the Company.

Sr. No.	Particulars	Details
1	Reason for change, viz., appointment, resignation, removal, death or otherwise	The Board, on the recommendation of Nomination and Remuneration Committee, at their respective meetings held on July 18, 2024, approved the Appointment (Re-designation) of Mr. Jairaj C. Thacker (DIN: 00108552) as the Director (Non-Executive Non-Independent), on the Board of the Company, with effect from September 09, 2024, subject to approval of the Members, at the ensuing 77 th AGM.
2	Date of appointment / cessation (as approvable) & term of appointment	Effective from September 09, 2024, liable to retire by rotation, subject to approval of the Members, at the ensuing 77 th AGM
3	Brief profile (in case of appointment)	Mr. Jairaj C. Thacker is a well-known Industrialist and Educationalist. He holds a Degree in Commerce. He is the Managing Director of Golden Chemicals Pvt.Ltd. He is the Managing Trustee of Narsee Monjee Educational Trust which runs Jamnabai Narsee School, President of Dr. Balabhai Nanavati Hospital, Executive Committee Member of Shri Vile Parle Kelavani Mandal and Vice President of Unaided Schools' Forum. He has been a member of the Board since June 27, 2002.
4	Disclosure of relationships between directors	Mr. Thacker is not related to any Director on the Board of the Company.
5	Information as required pursuant to BSE Limited Circular with Ref. No. LIST/COMP/14/2018-19 and National Stock Exchange of India Limited with Ref. No. NSE/ CMLI 2018/24, dated June 20, 2018	Mr. Thacker is not debarred from holding the Office of Director by virtue of any SEBI order or any other such authority.

(IX) Recommended the Appointment (Re-designation) of Mr. Rajeshwar D. Bajaan, as the Director (Non-Executive Non-Independent) of the Company, with effect from September 09, 2024, subject to approval of the Members at the ensuing 77 th AGM of the Company.		
Sr. No.	Particulars	Details
1	Reason for change, viz., appointment, resignation, removal, death or otherwise	The Board, on the recommendation of Nomination and Remuneration Committee, at their respective meetings held on July 18, 2024, approved the Appointment (Re-designation) of Mr. Rajeshwar D. Bajaan (DIN: 00087845) as the Director (Non-Executive Non-Independent), on the Board of the Company, with effect from September 09, 2024, subject to approval of the Members, at the ensuing 77 th AGM.
2	Date of appointment / cessation (as approvable) & term of appointment	Effective from September 09, 2024, liable to retire by rotation, subject to approval of the Members, at the ensuing 77 th AGM
3	Brief profile (in case of appointment)	Mr. Bajaan was the Chairman of the Board of Directors and Managing Director of Otis Elevators India. He also held the position of Vice President, South and Southeast Asia based in Singapore wherein the Otis country heads from India, Singapore, Thailand, Malaysia, Indonesia, Philippines and Vietnam reported to him. He has nearly four decades of experience in the elevator industry. Thereafter, for a period of three years, he joined Special Olympics Inc. as Managing Director, Asia Pacific, a nonprofit organization created by the Joseph P. Kennedy Jr. Foundation, Washington for the benefit of people with Intellectual Disabilities. He was a Director on Board of Glaxo Smithkline Pharmaceuticals Ltd., HDFC Asset Management Co. Ltd. and APW President Systems. He also served as the President of Bombay Gymkhana Limited for a period of two years.
4	Disclosure of relationships between directors	Mr. Bajaan is not related to any Director on the Board of the Company.
5	Information as required pursuant to BSE Limited Circular with Ref. No. LIST/COMP/14/2018-19 and National Stock Exchange of India Limited with Ref. No. NSE/ CMLI 2018/24, dated June 20, 2018	Mr. Bajaan is not debarred from holding the Office of Director by virtue of any SEBI order or any other such authority.